



AUG 17 2020 @ 6:52 am

Water District Notice of Public Hearing on Tax Rate

SUSANAR GARZA, CLERK
WILLACY COUNTY, TEXAS
BIG DEPUTY

The Willacy County Drainage District No.2 will hold a public hearing on a proposed tax rate for the tax year 2020 on August 26, 2020 2:00 pm at 8304 Business 77 Lyford, Texas 78569. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable Value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

FOR the proposal: John Lee DeWitt, Dennis Hoot, J.T. Mayo Jr, Gary Palousek & Ernie Zamora

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

Total tax rate (per \$100 of value)	Last Year 0.10459/\$100 Adopted)	This Year 0.10459/\$100 Proposed
Difference in rates per \$100 of value	1	\$ <u>.00000</u> /\$100	
Percentage increase/decrease in rates (+/-)		0.0%	
Average appraised residence homestead value	\$ <u>57,162</u>		\$ <u>58,966</u>
General homestead exemptions available			
(excluding 65 years of age or older disabled person's exemptions)	\$ <u>1,365</u>		\$ <u>660</u>
Average residence homestead taxable value	\$ <u>55,797</u>		\$ <u>58,306</u>
Tax on average residence homestead	\$ <u>58.36</u>		\$ <u>60.98</u>
Annual increase/decrease in taxes if			
proposed tax rate is adopted (+/-)	\$ <u>2.62</u>		
and percentage of increase (+/-)	<u>4.29</u> %		

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the district adopts a combined debt service, operation and maintenance, an contract tax rate that would result I the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.